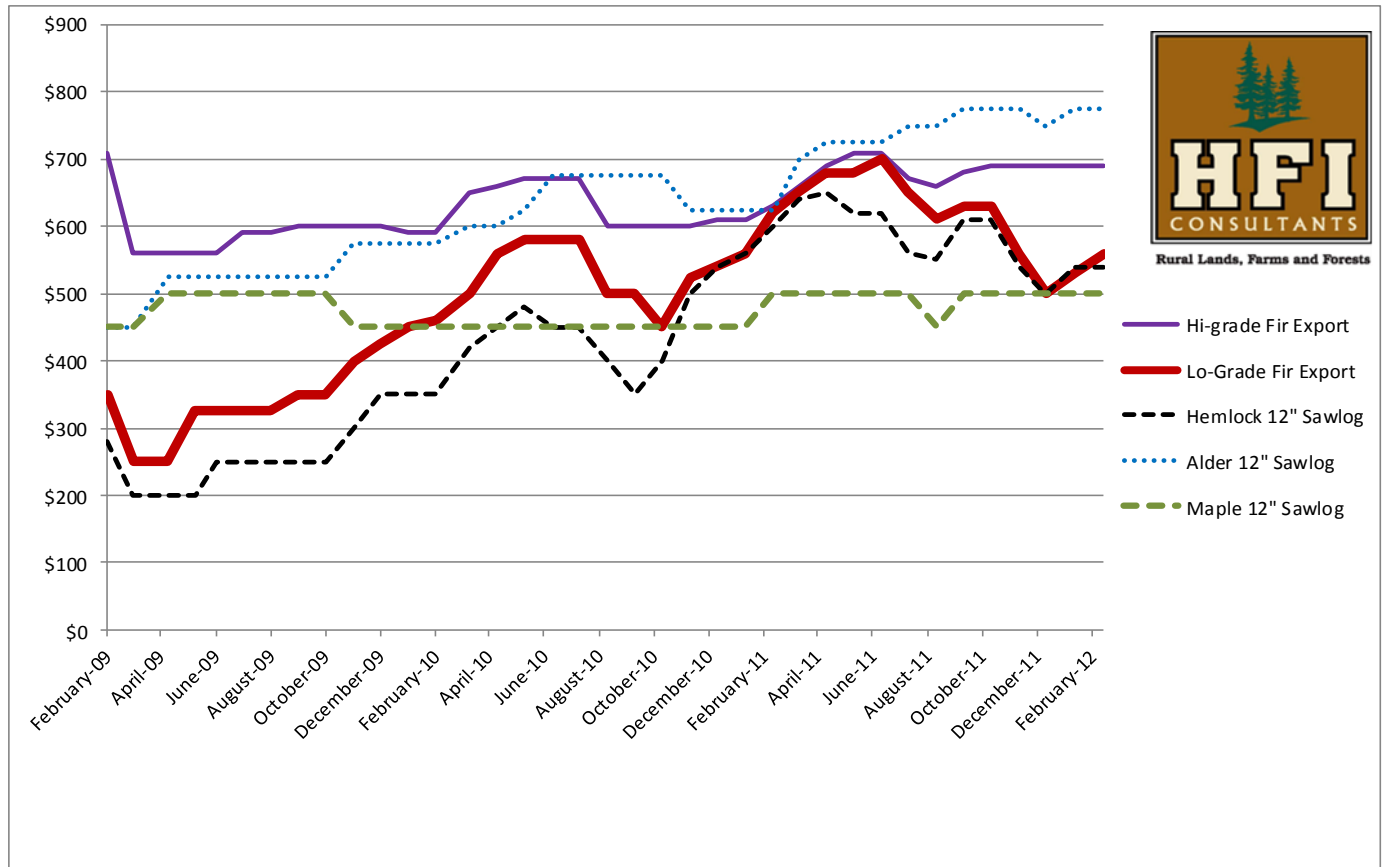


February 2012 Price Trends



China grade logs are seeing a continuing trend upward, albeit slow. The buyers are still cautious on pricing. There is a shortage of logs moving toward the mills and export yards and that is contributing to the better pricing for the month. This could change quickly if the big industrial timber owners start moving lots of volume this spring as they have the past two years.

Domestic framing lumber prices are continuing upward on better housing news. This is helping the domestic log markets move upward also. Cedar prices are taking a big jump on good demand for fence boards. Cedar buyers are in the hunt for logs and prices are over \$1200 for long logs.

HFI's NEW EMPLOYEE

Rich Kolb, Consultant Fish Biologist has joined the HFI team to direct our stream surveying services for the forest industry and fish capture and removal for construction projects.

Rich Kolb is a Consulting Fish Biologist and a former employee with the Washington Dept. of Fish and Wildlife with experience in Fisheries Research, Hatchery Management, and Volunteer Coordination.

HFI is experienced in DNR stream survey protocols and has worked with the WDFW and others in numerous surveys and water type modification projects in the past. HFI has been recently granted a Scientific Collection Permit with the WDFW to provide electrofishing surveys within the state.

HFI will specialize in providing protocol stream electrofishing surveys to determine fish use and end of fish habitat on forested lands in Southwest Washington and fish capture and removal services for fish passage construction projects.

Please Contact HFI at 360-723-5523 or visit us at www.HFIconsultants.com for more information on how we might assist you with your stream surveying needs.

*This graph is intended to show market trends. Actual prices may be different at time of harvest.

www.hficonsultants.com 10 South Parkway Ave. Suite 201 Battle Ground, WA 98604 360-723-552